

## 2011 RATE & COMPLIANCE UPDATE

### Deferred Compensation (Annuity) Plans

	<u>401(k)</u>	<u>Simple &amp; 408P</u>	<u>IRA</u>	<u>ROTH IRA</u>	<u>SEP</u>
Maximum EE Contribution	\$16,500	\$11,500	\$5,000	\$5,000	25%
Contribution (age 50+)	Catch up \$5,500 (age 50+)	Catch up \$5,500 (age 50+)	Catch up \$1,000 (age 50+)	Catch up \$1,000 (age 50+)	Net Income \$49,000 max
Annual Compensation Limit	\$245,000	\$245,000	None	May be limited based on IRA	
Taxable	SS, Med Locals, SUI, FUI	SS, Med Locals, SUI, FUI	Deductible	Non-Deductible	

### Federal Mileage Rates

Standard Business	\$0.51
Charitable	\$0.14
Relocation & Medical	\$.019

### Federal Insurance Contribution Act

	<u>Rate</u>	<u>Max Taxable</u>	<u>Max Withheld</u>	<u>Max Employer Match</u>
Social Security	4.20%	\$106,800	\$4,485.60	\$6,621.60
Medicare	1.45%	None	None	None

### Income Tax Rates

#### Single

<u>Over</u>	<u>But Not Over</u>	<u>Pay</u>	<u>+ % ON Excess</u>	<u>Of Amount Over</u>
\$0-	\$8,375	\$0.00	10%	\$0
8,375-	34,000	837.50	15	8,375
34,000-	82,400	4,681.25	25	34,000
82,400-	171,850	16,781.25	28	82,400
171,850-	373,650	41,827.25	33	171,850
373,650-	.....	108,421.25	35	373,650

#### Married Filing Jointly & Surviving Spouses

<u>Over</u>	<u>But Not Over</u>	<u>Pay</u>	<u>+ % ON Excess</u>	<u>Of Amount Over</u>
\$0-	\$16,750	\$0.00	10%	\$0
16,750-	68,000	6,750.00	15	8,375
68,000-	137,300	9,362.50	25	34,000
137,300-	209,250	16,687.50	28	82,400
209,250-	373,650	46,833.50	33	171,850
373,650-	.....	101,085.50	35	373,650